



# JOURNAL OF ECONOMICS, FINANCE AND ADMINISTRATIVE SCIENCE

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## Editorial

## In this issue



We would like to introduce the 39<sup>th</sup> issue of the Journal of Economics, Finance and Administrative Science (JEFAS). The Journal is indexed to the most prestigious databases worldwide like Scopus, Social Science Citation Index (SSCI), Redalyc, EconLit and Gale.

This issue has six papers, as usual, and one extra article in a section called Doctoral Dissertation which discusses a recent doctoral student's research in a Peruvian sample. The first article, "Emerging Markets Integration in Latin America (MILA) Stock market indicators: Chile, Colombia, and Peru", is an empirical paper that estimates the impact of the Latin American Integrated Market (MILA) start-up in the main indicators of the countries' stock markets that conform the MILA group.

The next article, "The integration of stock exchanges: The case of the Latin American Integrated Market (MILA)", describes the changes in ownership and internationalization of the brokerage firms in Colombia as a result of the regional integration process of its stock exchange market through the Latin American Integrated Market (MILA).

The empirical article "Little value creation, articulation and propagating forces: A hypothesis for the Mexican manufacturing sector" evaluates the impact of Mexican trade and productive integration processes during the last 20 years. It finds evidence that growing per capita income in Mexico is directly related to its "trade opening", but is inversely related to the growth of its manufacturing export industry.

The article "Malaysian finance sector weak-form efficiency: Heterogeneity, structural breaks, and cross-sectional dependence" attempts to test weak form efficiency of the banking system in

Malaysia from a sample data that runs from 1994-2014. The technique used here is based on time series analysis.

The article "Effective use of marketing technology in Eastern Europe: Web analytics, social media, customer analytics, digital campaigns and mobile applications" develops three different "Sled Dog Team layouts" for market characteristics and technologies for three Eastern European countries, namely, Slovakia, Bulgaria and Albania. Company case studies are analyzed and reported for each of these three countries which support the three models presented in the research.

Finally, the article "Training and development as a tool for improving basic service delivery; the case of a selected municipality" investigated the relationship between the quality of employee training and development on service delivery in a selected municipality with data collected from 150 employees. The results indicated the need for effective employee training and development systems and processes to achieve improved employee performance thus improved provision of basic services to the communities.

The special section is a doctoral dissertation part that provides an example of established collaborative group activities to negotiate and build a report together in virtual teams.

JEFAS attempts to hit the top databases of journals. The papers above show the diversity of our journal according to the business research area.

Peter Yamakawa T. (Ph.D.)  
*Director*